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For 8:30 AM Release  
AGE: TSX-V

## **ADVENTURE GOLD INTERSECTS 5.9 G/T AU, 0.4% CU AND 8 G/T AG OVER 4.4 METRES IN CHANNEL SAMPLING AT PASCALIS-COLOMBIERE PROPERTY**

**MONTREAL, QC - Adventure Gold Inc. (AGE: TSX-V)** (the “Company”) is pleased to release significant results from channel sampling performed over two mechanical stripping areas recently completed on its 100%-owned Pascalis-Colombiere property (the “Property”), located in the eastern part of the Val-d'Or mining camp, Quebec. As reported on October 26, the Company’s exploration team made a new high-grade gold-copper-silver discovery grading up to 4.7 g/t Au, 11.5% Cu and 112 g/t Ag in grab samples north of the Highway gold zone. Best results coming from channel samples on the new discovery, named the Loraine zone, returned:

- 5.9 g/t Au, 0.4% Cu and 8.0 g/t Ag over 4.4 metres including a section grading 8.3 g/t Au, 0.4% Cu and 9.5 g/t Ag over 3 metres;
- 3.7 g/t Au, 0.1% Cu and 1.6 g/t Ag over 5.6 metres including a section grading 6.4 g/t Au, 0.2% Cu and 2.7 g/t Ag over 3.2 metres;
- 3.2 g/t Au, 0.6% Cu and 9.9 g/t Ag over 4.8 metres including a section grading 4.3 g/t Au, 0.6% Cu and 10.9 g/t Ag over 3.5 metres; and
- 2.8 g/t Au, 0.3% Cu and 3.4 g/t Ag over 5.3 metres including a section grading 4.5 g/t Au, 0.4% Cu and 5.1 g/t Ag over 3.3 metres.

The new gold system remains open to exploration and additional work will be required to assess the lateral and depth extensions of this significant discovery. Drill targets have already been defined and will be tested during the next drilling program (Phase 3). A location map (Figure 1) showing the channel sampling results can be found on AGE’s website at [www.adventure-gold.com](http://www.adventure-gold.com). A total of 124 channel samples were collected from 14 lines across the two stripping areas. Results are listed in Table 1 below.

### Loraine zone and Highway North area mineralization

Mechanical stripping was carried out in two areas located 120 and 150 metres northwest of the Highway zone and successfully uncovered new gold mineralization. The Pascalis Gold Trend has now been traced over a strike length of more than 2.5 kilometres. On the northernmost stripping area (Loraine zone), the mineralization consists of disseminated sulphides and chalcopyrite-pyrite veins in strongly altered (silicification and albitization) and deformed mafic rocks. The mineralized zone extends over at least 25 metres in strike length (east-west) by at least 5 metres in thickness (north-south). The second stripping area is characterized by a stockwork of quartz-tourmaline veins and disseminated pyrite in strongly altered (albitization) mafic rocks. The mineralized zone extends over a surface area of at least 15 metres by 15 metres.

Jules Riopel, Vice-President Exploration and Acquisitions of Adventure Gold, stated: “The next exploration step will be to test the immediate extensions of the Loraine zone by drilling. We also intend to conduct an IP survey to cover the area around this new mineralized system. Prospecting and sampling is scheduled in the spring of 2012 along the northern extension of the Pascalis Gold Trend.”

Table 1: 2011 Channel sampling results

### North Stripping

Channel line	Length (metres)	Au (g/t)	Ag (g/t)	Copper (%)
G	6.0	NSV	NSV	NSV
H	2.6	NSV	NSV	NSV
A	4.8	0.8	NSV	NSV
B	4.7	0.5	NSV	NSV
C	5.6	3.7	1.6	0.14
	Inc. 3.2	6.4	2.7	0.22
D	5.3	2.8	3.4	0.31
	Inc. 3.3	4.5	5.1	0.43
E	4.4	5.9	8.0	0.37
	Inc. 3.0	8.3	9.5	0.39
F	4.8	3.2	9.9	0.58
	Inc. 3.5	4.3	10.9	0.63
EA	0.6	2.3	NSV	0.04

### South Stripping

Channel line	Length (metres)	Au (g/t)	Ag (g/t)	Copper (%)
AA	12.6	0.5	NSV	NSV
AE	1.2	NSV	NSV	NSV
AB	13.0	0.5	NSV	NSV
AC	10.1	0.5	NSV	NSV
AD	13.7	0.5	NSV	NSV

NSV : No significant value

Jules Riopel, P.Geo., Vice-President Exploration and Acquisitions, acting as the Company's "Qualified Person" as defined by NI 43-101, has reviewed this press release and supervised the field exploration program. Channel samples were sent for assaying to Agat Laboratories in Mississauga, Ontario, a commercial laboratory. A strict QA/QC program was applied to all samples, which includes mineralized standards and blank samples for each batch of 20 samples. Gold analyses were completed by fire assay with an atomic absorption finish on 50 grams of material. Repeats were carried out by fire assay followed by gravimetric testing on each sample containing 3.0 g/t gold or more. Silver and copper assays were determined by 4-acid digestion with an ICP-OES finish.

Figure 1 is available at :

[http://www.adventure-gold.com/common/documents/Pascalis\\_decapages\\_Figure1\\_2nov\\_2011.pdf](http://www.adventure-gold.com/common/documents/Pascalis_decapages_Figure1_2nov_2011.pdf)

### Profile:

Adventure Gold Inc. is a mineral exploration company focused on discovering high-quality gold deposits in the Abitibi Greenstone Belt located in northwestern Quebec and northeastern Ontario - one of the richest gold deposit areas in the world. Adventure Gold holds quality assets in the Val-d'Or, Rouyn-Noranda and Timmins areas and is led by determined management and technical teams with extensive exploration and mine production experience. Adventure Gold is proud to count on highly regarded partners such as Agnico-Eagle Mines Limited and Lake Shore Gold Corp. to explore its advanced-stage gold properties. For more information, please contact:

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