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AGE: TSX-V

ADVENTURE GOLD AND AGNICO-EAGLE INTERSECT 4.8 G/T AU OVER 6.0 METRES ON DUBUISSON

Montreal, QC - Adventure Gold (TSX-V: AGE) ("AGE", the "Company"), is pleased to announce that its partner, Agnico-Eagle Mines Limited (TSX: AEM) ("AEM"), has reported new gold-bearing drill intersections along the extension of the Quebec Explorers Gold Deposit on the Dubuisson property (the "Property"). The Property is contiguous to the Goldex Mine property (reserves of 1.6 M ounces at 1.8 g/t gold; December 2010, AEM) and also straddles a 5-km segment of the prolific Cadillac-Larder Lake Gold Break. Twelve (12) drill holes, totalling 4,536 metres were drilled during the program completed last summer. A geological and location map (Figure 1) and a surface map including a composite longitudinal section (Figure 2) of the recent drilling results can be found on AGE's website at www.adventure-gold.com. AEM is already working on the next drilling program which will be submitted later this fall for approval. The best gold intersections, in core length, are as follows:

- Hole 160-11-01: **14.0 g/t Au over 1.0 m** and **0.5 g/t Au over 46.6 m**;
- Hole 160-11-02: **4.8 g/t Au over 6.0 m** and **0.5 g/t Au over 33.0 m**;
- Hole 160-11-03: **3.0 g/t Au over 5.5 m** in an intercept grading **0.5 g/t Au over 57.7 m**;
- Hole 160-11-05: **9.7 g/t Au over 1.5 m** and **2.8 g/t Au over 3.0 m**;
- Hole 160-11-06: **4.3 g/t Au over 4.4 m**.

Extension of the Quebec Explorers Gold Deposit

Recent drilling work has resulted in the identification of new gold intercepts along the west down-plunge extension of the Quebec Explorers ("QEX") Gold Deposit from surface to 200 metres depth. The recognition of this trend is significant and adds new exploration potential on Dubuisson to the west. Drill hole 160-11-01, completed along the western extension of the QEX deposit, intersected two gold intervals respectively grading 0.5 g/t Au over 46.6 metres from 105.9 to 152.5 metres, and 2.5 g/t Au over 8.5 metres from 263.3 to 271.8 metres. Drill hole 160-11-02, also completed along the western extension of the QEX deposit intersected two gold intervals respectively grading 0.5 g/t Au over 33.0 metres from 97.7 to 130.7 metres, and 4.8 g/t Au over 6.0 metres from 244.9 to 250.9 metres. Drilling also confirmed that the QEX deposit is still open to the east toward the surface. Drill hole 160-11-06, completed in this area intersected 4.3 g/t Au over 4.4 metres from 102.6 to 107.0 metres.

In addition, drill program was aimed to test the gold system continuity and more specifically within and below the historically explored area. New results confirmed, what was already suspected from historical drilling, that QEX deposit shows variation in grade and thickness along its strike length laterally and at depth. Yet, several higher-grade zones were identified and follow-up drilling will be needed to fully evaluate their extensions. The deepest holes within the QEX deposit also indicate a change in dip of the deformation zone. This structural feature (possible folding) may explain why no significant mineralization was intersected in some areas at depth during this drilling program.

The gold mineralization observed in drill core is associated with feldspar porphyries and diorite dykes crosscutting deformed ultramafic rocks. Best gold intercepts are associated with albite-silica-sericite-carbonate alteration zones with disseminated sulphides. To the north of the QEX deposit trend, hole 160-11-03 intersected a quartz-tourmaline vein grading 1.3 g/t Au over 1.5 metres. This gold discovery, hosted in a granodiorite dyke and associated with hematite-albite alteration, shows similarities with the environment of the Goldex Mine gold-bearing system. Despite its low grade, this new discovery opens a new potential exploration zone, located north of the QEX gold deposit.

The Dubuisson Property

The Dubuisson property, covering 870 hectares, is located 8 km west of Val-d'Or, Quebec. The Property encompasses the QEX Gold Deposit (historical resources non-compliant with NI 43-101, totalling 261,000 t at 6.6 g/t Au; source: MRNF GM 55414). This estimate has never been reviewed by AGE or AEM. The QEX gold system exceeds 20 metres in thickness and can be traced for more than 800

metres along the strike length. The best reported historical drill intersections includes: **19.9 g/t Au over 5.9 m, 8.2 g/t Au over 11.1 m, 6.7 g/t Au over 12.1 m, 4.6 g/t Au over 17.1 m and 11.0 g/t Au over 6.7 m** (MRNF SIGEOM database). Drill intersections are reported as core lengths and their true thickness remains to be determined. The gold mineralization is associated with feldspar porphyry and diorite dykes cross cutting deformed ultramafic rocks.

Dubuisson Option Agreement

On July, 22, 2010, Adventure Gold Inc. announced the closing of a significant partnership with AEM through the signing of a selling and option agreement (the "Agreement") on AGE's 100% owned Dubuisson property. Under the terms of the Agreement, AEM acquired 51% of AGE's right, title and interest in the Property by making, on signing, a cash payment of \$100,000 and issuing 15,000 shares of AEM to AGE.

Also under the terms of the Agreement, AEM may acquire an additional interest of up to 14% of AGE's right, title and interest in the Property by spending up to \$4M in exploration work on the Property over a period of five (5) years from the effective date of the Agreement with a minimum of \$600,000 of work to be completed or paid in cash to AGE before the end of the first two (2) years.

As part of the Agreement and following the exercise of the second option, AEM may acquire an additional interest, which would bring AEM up to 70% and AGE to 30% interest in the Property by completing a Bankable Feasibility Study. AEM will act as the operator for all exploration carried out on the Property during the option period.

Table 1: Results of the 2011 Dubuisson drilling program.

<i>Drill hole</i>	<i>UTM East</i>	<i>UTM North</i>	<i>Azimuth</i>	<i>Dip</i>	<i>Length (m)</i>	<i>From (m)</i>	<i>To (m)</i>	<i>Core length (m)</i>	<i>Au (g/t)</i>
160-11-01	283906	5329793	35	-45	303.6	105.9	152.5	46.6	0.5
					Inc.	134.2	148.5	14.3	1.0
						263.3	283.8	20.5	1.4
					Inc.	263.3	264.3	1.0	14.0
					Inc.	263.3	271.8	8.5	2.5
160-11-02	283955	5329793	35	-45	304	97.7	130.7	33.0	0.5
					Inc.	124.7	127.7	3.0	2.3
						244.9	250.9	6.0	4.8
160-11-03	284001	5329784	35	-45	300.5	96.3	154.0	57.7	0.5
					Inc.	146.7	152.2	5.5	3.0
						290.7	292.2	1.5	1.3
160-11-04	284143	5329716	35	-45	199.8	145.8	172.1	26.3	0.5
					Inc.	145.8	150.3	4.5	1.9
160-11-05	284240	5329710	35	-45	151	98.5	116.5	18.0	1.6
					Inc.	98.5	100.0	1.5	9.7
					Inc.	112.0	115.0	3.0	2.8
160-11-06	284320	5329653	35	-45	175	102.6	107.0	4.4	4.3
160-11-07	284238	5329656	35	-45	201	NSV			
160-11-08	284210	5329550	35	-50	459	111.5	113.6	2.1	1.6
						411.0	414.0	3.0	1.8
160-11-09	284083	5329566	35	-45	628	NSV			
160-11-10	283996	5329609	35	-45	502	NSV			
160-11-11	283884	5329662	38	-45	637.5	NSV			
160-11-12	283826	5329734	35	-45	674.7	NSV			

NSV: No significant values

Quality Control

The exploration program on the Dubuisson project is conducted by AEM and the data are reviewed by Jules Riopel, P.Geo., Vice-President Exploration and Acquisitions and Qualified Person as defined by National Instrument 43-101. Assay samples are taken from NQ-size drill core sawn in half; one half is shipped to a commercial laboratory and the other half is kept for future reference. Assays were conducted by ALS Chemex-Chimitec in Val-d'Or. Significant assay results are duplicated at the original laboratory. Quality control samples, standards and blanks, were inserted in the sample stream for mineralized zones. Drill intersections are reported as core lengths and their true thickness remains to be determined.

Profile

Adventure Gold Inc. is a mineral exploration company focused on discovering high-quality gold deposits in the Abitibi Greenstone Belt located in northwestern Quebec and northeastern Ontario - one of the richest gold deposit areas in the world. Adventure Gold holds quality assets in the Val-d'Or, Rouyn-Noranda and Timmins areas and is led by determined management and technical teams with extensive exploration and mine production experience. Adventure Gold is proud to count on highly regarded partners such as Agnico-Eagle Mines Limited and Lake Shore Gold Corp. to explore its advanced-stage gold properties. For more information, please contact:

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