



January 29, 2010
For Immediate Release
AGE: TSX-V

ADVENTURE GOLD: Issuance of Shares and Grant of Options

MONTREAL, QC - Adventure Gold Inc. (AGE: TSX-V) (the "Company"), announces that, pursuant to the Cost Sharing Agreement between Everton Resources Inc. ("Everton") and the Company (see press release of May 22, 2009), Adventure Gold Inc. issued 122,125 common shares at a price of \$0.12 (\$14,655) and 385,444 common shares at a price of \$0.135 (\$52,035) to Everton for services rendered during the last 6 months of 2009 (Management & Administrative costs) and the full year of 2009 (Insider Management costs as approved at shareholders' Annual General Meeting on December 18, 2009). All shares issued are subject to a four month holding period.

Furthermore, on January 29th, 2010, the Company has granted 770,000 stock options to Directors, Officers, and employees. Each option entitles the holder to purchase one common share of the company at a price of \$0.19 per share for a period of five years.

Profile:

Adventure Gold Inc. is a mining exploration company focused on discovering high quality gold deposits in the Abitibi greenstone belt located in north-west Quebec and north-east Ontario - one of the richest gold deposit areas in the world. Adventure Gold holds quality assets in the Val-d'Or, Québec and Timmins, Ontario areas and is led by determined management and technical teams with extensive exploration and mine production experience. The Company will continue to aggressively seek new properties in compliance with the corporate strategy. For more information, please contact:

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