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For Immediate Release
AGE: TSX-V

Adventure Gold plans new drilling and starts a gold resource estimate study on Pascalis-Colombière property, East of Val d'Or Mining Camp

MONTREAL, QC - Adventure Gold Inc. (AGE: TSX-V) (the "Company"), is pleased to provide an update on exploration drilling, to announce the start of a 3D geological modelling and a 43-101 resource estimate study on the Pascalis-Colombière property (the "Property"). The Property, located 35 km ENE of Val d'Or in the Abitibi region of Quebec, is 100%-owned by the Company. The Property is adjacent to the producing Beaufor Gold Mine (1,000,000 ounces of gold produced; Richmond Mines, 2010) and encompasses the former producer Lucien C. Beliveau Mine where 167,000 ounces of gold were produced by Cambior between 1989 and 1993 (see figure 1 showing location and simplified geology on Adventure Gold website). The geological setting of the Property appears very favourable for the identification of new high-grade gold-bearing veins and structures or bulk-style ore shoots.

Exploration drilling

In 2010, the Company completed a 1,394-metre drill program for six (6) holes on the Highway Showing, located 1.2 kilometers north-west of the Lucien C. Beliveau Mine. The drill program was designed to test the near-surface lateral extensions of the gold mineralization intersected during the summer 2009 drill program, where hole PC-09-04 returned values up to **6.1 g/t Au over 2.6 m** and hole PC-09-05 returned values of **9.9 g/t Au over 2.4 m**. Drilling has confirmed the near surface lateral extension of the Highway gold system and indicates the presence of new zones to the North where no drilling was done before. The Highway gold system remains open laterally (E-W), to the North and at depth. The Company intends to resume drilling early next fall. Detailed results table including technical information is available on the Company's website. The best drill intersections include:

- Hole PC-09-07 : 4.1 g/t Au over 1.6 m and 0.8 g/t Au over 7.7 m;
- Hole PC-09-08 : **8.2 g/t Au over 1.0 m** included in a cut of 0.8 g/t Au over 13,4 m and a new zone to the North returning 0.9 g/t Au over 10,3 m ;
- Hole PC-09-09 : 6.7 g/t Au over 0.4 m and **11.6 g/t Au over 0.6 m**
- Hole PC-09-10 : 3.9 g/t Au over 1.8 m and 0.8 g/t Au over 7.7 m;
- Hole PC-09-11 : 6.0 g/t Au over 0.6 m included in a cut 0.7 g/t Au over 11.7 m.

3D modelling and resources evaluation

Following the 2009-2010 successful drilling programs on the Property, the Company has completed the digitizing of all the relevant technical information from the Lucien C. Beliveau Mine, Highway Showing, No-1 and North Zones in order to make a 3D geological modelling. Preliminary results already defined many ore shoots open for exploration (see figure 2 entitled: Schematic vertical longitudinal section on Adventure Gold website). The best drilling gold intersections on these zones returned:

- 9.8 g/t Au over 4.7 m and 4.2 g/t Au over 6.1 m on the **No-1 Zone**;
- **9.0 g/t Au over 18.5 m** and 17.8 g/t Au over 12.0 m under **LC Beliveau Mine**;
- 6.8 g/t Au over 8.0 m and 4.5 g/t Au over 5.0 m on the **North Zone**;
- 9.9 g/t Au over 2.4 m and 5.5 g/t Au over 3.8 m on the **Highway Showing**.

Based on the 3D modelling, the fall 2010 drilling program will test the down plunge and extensions of the mineralized ore shoots. The Company believes that there is a strong potential to discover new ore shoots and to expand the already defined ones. The Company has recently hired SGS Geostat, a consultant firm based in Blainville, Quebec to prepare a NI-43-101-compliant gold resource estimate study on the Pascalis-Colombière property. This study will include results from the fall 2010 drilling program.

Quality control

Jules Riopel P.Geo. Vice-President Exploration and Acquisitions, who acts as the Company's "Qualified Person" as defined by NI 43-101, has reviewed this press release and supervised the drill program. Assay samples are taken from the NQ core and sawed in half; with one-half sent to Techni Lab S.G.B. Abitibi inc, Quebec, a commercial laboratory for analysis and the other half retained for future reference. A strict QA/QC program is applied to all drill core samples; which includes mineralized standards and blank samples for each batch of 25 samples. Samples are fire-assayed with an atomic absorption finish. Repeats are carried out by fire-assay followed by gravimetric on each sample containing 3 g/t Au or more. In addition, significant gold bearing zone were sent to ALS Chemex of Val d'Or, Quebec, a commercial laboratory for re-analysis. All the announced gold intersections in this press release are along the hole.

Profile:

Adventure Gold Inc. is a mining exploration company focused on discovering high quality gold deposits in the Abitibi greenstone belt located in north-west Quebec and north-east Ontario - one of the richest gold deposit areas in the world. Adventure Gold holds quality assets in Val-d'Or, Timmins West as well as along the Casa-Berardi-Cameron and Detour Lake Gold Breaks. The Company is led by a determined management and technical team with extensive exploration and mine production experience.

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