



July 22, 2010
For Immediate Release
AGE: TSX-V

ADVENTURE GOLD SIGNS A \$5 MILLION OPTION AGREEMENT WITH AGNICO-EAGLE FOR ITS DUBUISSON PROPERTY

MONTREAL, QC - Adventure Gold Inc. (AGE: TSX-V) (the "Company", "AGE") is pleased to announce the conclusion of a major partnership with Agnico-Eagle Mines Ltd. (TSX: AEM, "AEM") through the signing of a selling and an option agreement (the "Agreement") on the AGE's 100% owned Dubuisson property ("the Property"), located in Val d'Or, Quebec. The Property covers 870 hectares and is adjacent to the western boundary of the Goldex Mine property (Reserves of 1.6 M Ounces of gold; December 2009, Agnico-Eagle).

THE AGREEMENT

Under the terms of the Agreement, AEM may acquire 51% of AGE's right, title and interest in the Property by:

- making, on signature, a cash payment of \$100,000 and issuing 15,000 shares of AEM to AGE, subject to regulatory approvals. Cash and shares total approximately \$1M at today's Market price.

Also under the terms of the Agreement, AEM may acquire an additional interest of up to 14% of AGE's right, title and interest in the Property by:

- spending up to \$4M in exploration work on the Property over a period of five (5) years from the effective date of the Agreement with a minimum of \$600,000 of work to be completed or paid in cash to AGE before the end of the first two (2) years.

As part of the Agreement and following the exercise of the second option, AEM may acquire an additional interest, which brings AEM up to 70% and AGE to 30% interest in the Property by completing a Bankable Feasibility Study. AEM will act as the operator for all exploration carried out on the Property during the option period.

Adventure Gold is proud to announce this partnership with Agnico-Eagle, a major gold producer in Canada, for the development of the Dubuisson property, and is looking forward to the start of its first exploration program on the Property.

DUBUISSON PROPERTY

The Property straddles a 5-km segment of the prolific Cadillac-Larder Lake Fault, a major gold-bearing structure in the Abitibi and encompasses the Quebec Explorer gold deposit (historical resources non-compliant with NI 43-101, totaling 261,000 t at 6.6 g/t Au). The gold system locally exceeds 20 metres in thickness and can be traced for more than 800 metres along strike. The best reported drill intercepts are as follows: 10.3 g/t Au over 3.4 m, 13.4 g/t Au over 2.4 m, 24.2 g/t Au over 3.4 m, and 34.3 g/t Au over 4.0 m.

PROFILE

Adventure Gold Inc. is a mining exploration company focused on discovering high quality gold deposits in the Abitibi greenstone belt located in north-west Quebec and north-east Ontario - one of the richest gold deposit areas in the world. Adventure Gold holds quality assets in Val-d'Or, Timmins West as well as along the Casa-Berardi-Cameron and Detour

Lake Gold Breaks. The Company is led by a determined management and technical team with extensive exploration and mine production experience. This press release was prepared by Marco Gagnon P. Geo. and Qualified Person as defined by NI 43-101.

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