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For 9AM Release  
AGE: TSX-V

## **ADVENTURE GOLD OPTIONS MEUNIER TIMMINS WEST PROPERTY TO RT MINERALS AND LAKE SHORE GOLD**

**MONTREAL, QC - Adventure Gold Inc. (AGE: TSX-V)** (the "Company", "AGE") today announces that it has entered into an option agreement with RT Minerals Corp. (CSNX: RTM, "RTM") and Lake Shore Gold Corp. (TSX: LSG, "LSG") relating to the Meunier 144 property ("the Property") in Timmins West, Ontario, presently under option by AGE from a group of local prospectors (the "Original Optionors"). The Property is contiguous to the western boundary of LSG's Timmins Mine property and approximately 800m north west, at surface, from the Rusk Zone where LSG has reported drill intersections up to 12.75 g/t Au over 83.40m.

In conjunction with this transaction, both RTM and LSG will participate in a \$400,000 private placement in AGE (the "Private Placement") and each subscribe for 1,000,000 units. Each unit will consist of one common share of AGE at a price of \$0.20 per share and a half warrant. Each full warrant entitles to acquire an additional common share of AGE at a price of \$0.27 per share for a period of two years following the closing.

Under the terms of the agreement, RTM may acquire up to 50% of AGE's right, title and interest in the Property by completing the following:

- Following the receipt of the required regulatory approvals, RTM will pay AGE \$300,000 in cash, issue to AGE 2,500,000 shares of RTM and incur \$1,500,000 in firm exploration costs on the Property within 18 months of signing the option agreement, whereupon RTM will have earned a 25% interest in the Property. Following the exercise of such initial option, AGE and RTM will own respectively an undivided interest of 75% and 25% in the Property;
- RTM can earn an additional 25% interest (bringing its total ownership to 50%) in the Property by issuing to AGE an additional 250,000 shares of RTM and incurring an additional \$1,500,000 in exploration expenditures by no later than October 31, 2013;
- As consideration for the firm RTM commitments, AGE will issue to RTM, subject to regulatory approval, 500,000 compensation warrants of AGE; each warrant entitling RTM to acquire one common share of AGE at a price \$0.20 per share for a period of one year;

As part of the above transaction, following the exercise of the additional 25% option by RTM and for a period of up to 10 years, LSG may acquire from AGE and RTM a 10% interest in the Property by carrying out a Preliminary Assessment on any NI 43-101 resources identified by RTM or AGE on the Property and by reimbursing RTM and/or AGE for any costs associated with the initial NI 43-101 report. In addition, LSG will retain a right of first refusal to all future production financing, debt financing or equity financing by RTM or AGE pertaining to the Property for such time that the above option is in good standing or RTM owns an interest in the Property. Further, LSG has agreed to employ its best efforts to integrate any compatible ore discovered on the Property into its milling facilities in the Timmins camp, at LSG's custom milling costs and fees.

RTM will act as operator and LSG will be the field manager for all exploration carried out on the Property in the first 18 months of the option agreement. LSG currently owns 7,500,000 shares of RTM representing 25% of the outstanding common shares of RTM.

"We are very excited to be working with RT Minerals and Lake Shore Gold on this project and we look forward to our future relationship" said Marco Gagnon, CEO of Adventure Gold. "LSG has extensive expertise in the region and we welcome RTM's willingness and excitement to be involved with us in what we consider to be a very positive partnership. RTM and LSG investment in Adventure Gold is a strong commitment to our future success."

The transactions disclosed herein are subject to some conditions, being (1) the completion of satisfactory due diligence by RTM and LSG; (2) final board approval of each party; (3) the completion of a hard cash and flow-through financing by RTM; (4) the receipt of the required regulatory approvals; and (5) AGE shall have obtained the consent of the Original Optionors. Each of these conditions must be satisfied by no later than May 21, 2010. In connection with the Private Placement, AGE has agreed to pay a finder's fee comprised of (1) a cash fee equal to 8% of the gross proceeds and (2) non-transferable warrants to acquire up to 10% of the common shares issued at a price of \$0.20 per share for a period of two years following the closing.

### **MEUNIER 144 GOLD PROPERTY**

The Property primarily covers a sequence of volcanic rocks located on the north side of the West Timmins sedimentary basin and along the west extension of the Bristol fault from the Timmins Mine and Thunder Creek properties where Lake Shore Gold Corp (LSG) is currently developing a potential large scale mining operation. The key initial target for exploration on the Property includes the downplunge extension of gold zones located at the Timmins Mine and Thunder Creek deposits including a pronounced "Fold nose" structure thought to control the bulk of gold mineralization at the Timmins Mine and where LSG recently announced discovery of a second fold nose and significant new gold intersections approximately 600 meters east of the boundary with the Property (see LSG press release dated February 18, 2010). Additional targets to be tested will include the projected down plunge extension of the Rusk horizon as well as new targets to be defined by surface exploration along the west extension of the Bristol fault. The initial drill program on the Property will consist of a ~2,500m drill hole designed to test both the fold-nose feature and the Rusk horizon below the 2,000 metres level along projected trends defined by LSG as well as one to two wedge holes to test along strike and dip. Coincident with this some work will be undertaken to evaluate programs for surface mapping, sampling and geophysics.

### **PROFILE**

Adventure Gold Inc. is a mining exploration company focused on discovering high quality gold deposits in the Abitibi greenstone belt located in north-west Quebec and north-east Ontario - one of the richest gold deposit areas in the world. Adventure Gold holds quality assets in Val-d'Or, Timmins West as well as along the Casa-Berardi-Cameron and Detour Lake Gold Breaks. The Company is led by a determined management and technical team with extensive exploration and mine production experience.

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