



May 27, 2010
For Immediate Release
AGE: TSX-V

ADVENTURE GOLD COMPLETES ITS MEUNIER OPTION AGREEMENT WITH RT MINERALS AND LAKE SHORE GOLD

MONTREAL, QC - Adventure Gold Inc. (AGE: TSX-V) (the "Company" or "AGE"), confirms today the closing of the transaction with RT Minerals Corp. (CSNX: RTM, "RTM") and Lake Shore Gold Corp. (TSX: LSG, "LSG") relating to the Option Agreement on the Meunier 144 property ("the Property") in Timmins West, Ontario (see news release of May 6, 2010).

Pursuant to the Option Agreement, RTM has made a payment of \$300,000 and has issued 2,500,000 shares in favour of the Company. In order to earn a 25% interest in the Property, RTM has to spend, as firm commitment, \$500,000 in exploration work before October 31, 2010 and another \$1,000,000 before October 31, 2011. As consideration for its commitment under the Option Agreement, the Company issued 500,000 compensation warrants to RTM, each warrant entitling the holder to acquire one common share of AGE at a price of \$0.20 for a 12-month period.

Concurrently with this transaction, both RTM and LSG participated in a \$400,000 private placement (the "Placement") and subscribed for 1,000,000 units each. Each unit consists of one common share of AGE at a price of \$0.20 per share and one-half warrant. Each whole warrant entitles the holder to acquire an additional common share of AGE at a price of \$0.27 per share for a two-year period following the closing. The Company paid a finder's fee of \$32,000 in cash and 200,000 non-transferable warrants at a price of \$0.20 per share for a two-year period following the closing. The securities issued by AGE in connection with the Option Agreement and the Placement are subject to a regulatory hold period ending on September 28, 2010.

The Company also announces that all the initial optionors of the Meunier 144 property consented to the Option Agreement. Following the Closing, AGE shall make an additional \$25,000 cash payment and issue 200,000 share purchase warrants at \$0.20 per share for a five-year period to the initial vendors in accordance with their respective beneficial interest.

"We are very proud to join forces with RTM and LSG to explore the Meunier 144 property and are looking forward to starting our first deep drilling exploration program next summer" commented Marco Gagnon, Adventure Gold's president and CEO.

PROFILE

Adventure Gold Inc. is a mining exploration company focused on discovering high quality gold deposits in the Abitibi greenstone belt located in north-west Quebec and north-east Ontario - one of the richest gold deposit areas in the world. Adventure Gold holds quality assets in Val-d'Or, Timmins West as well as along the Casa-Berardi-Cameron and Detour Lake Gold Breaks. The Company is led by a determined management and technical team with extensive exploration and mine production experience.

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