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For Immediate Release



ADVENTURE GOLD COMPLETES IPO & CLOSSES PRIVATE PLACEMENT

Adventure Gold Inc. (the "Company"), a junior mining exploration company with strategic properties in the Val d'Or region of Quebec, announces it has successfully completed today its initial public offering ("IPO"). In total, the Company issued 1,599,600 Common Shares at \$0.25 per share and 5,332,000 Flow-through Shares at \$0.30 per share for gross proceeds of \$1,999,500.

Desjardins Securities ("Desjardins") acted as agent for the IPO and was paid a commission of \$169,957.50 (8.5% of the gross proceeds). Desjardins was also granted an option to purchase 554,528 Common Shares at a price of \$0.25 per share, exercisable for a 2-year period.

The Company is also pleased to announce the closing of a private placement for gross proceeds of \$200,000 through the issuance of 800,000 Common Shares at a price of \$0.25 per share. The shares are subject to a four month hold period expiring on January 28th, 2008. Desjardins received a \$14,000 finder's fee for this private placement.

The Company's President, André Audet states: "We are very excited about the future as we advance our exceptional property portfolio and we are especially excited about the Beaufor Gold property adjacent to the currently producing Beaufor gold Mine. I personally thank our new shareholders for their support and vote of confidence as we begin our adventure and quest for success."

The Company is filing all documentation today with the TSX Venture Exchange (the "Exchange") and, subject to final Exchange approval, the shares are expected to commence trading by the middle of next week under the symbol "AGE".

Adventure Gold is an emerging junior mining exploration company with a property portfolio in the historic gold producing Val d'Or region of Quebec. The Company's strategic Beaufor Gold property is adjacent to the Beaufor Mine, a producing gold mine jointly operated by Richmond Mines (TSX: RIC) & Louvem Mines (TSX-V: LOV).

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The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this release.