



April 21, 2010
For Immediate Release
AGE: TSX-V

ADVENTURE GOLD CLOSING OF \$756,000 PRIVATE PLACEMENT

MONTREAL, QC - Adventure Gold Inc. (AGE: TSX-V) (the "Company"), a junior mining exploration company with strategic properties along main gold breaks in the prolific Abitibi greenstone belt, is pleased to announce the closing on April 21st of a non-brokered private placement for gross proceeds of \$756,000 (the "Placement"). The Placement consists of the issuance of 4,200,000 units at a price of \$0.18 per unit (the "Unit"). Each Unit is comprised of one common share and one-half of a warrant. Each whole warrant entitles the holder to purchase an additional common share at a price of \$0.27 for a period of twenty-four months following the closing date.

In connection with the Placement, the Company paid a cash finder's fee to certain eligible parties totalling 53,280\$ and issued, as additional consideration, 370,000 non-transferable warrants entitling the holder to acquire the same number of common shares of the Company at a price of \$0.18 per common share for a period of twenty-four (24) months following the closing date. The securities issued in connection with the Placement are subject to a four month hold period expiring on August 22nd, 2010.

The proceeds from the placement will be used to advance the Company's exploration activities on its West Timmins and Eastern Val d'Or properties. The Company plans to start drilling in-depth on its West Timmins Meunier-144 property (see map: http://www.adventure-gold.com/common/documents/Age_Oct09-PR_Meunier144_FIG1.pdf). This property is strategically located 1 kilometer west of the Lake Shore Gold (LSG: TSX) Timmins Mine (containing a NI 43-101 compliant 800,000 ounces of probable gold reserves and close to 900,000 ounces of indicated resources).

"Considering today's market, we are pleased to close the Placement at such a price" said Marco Gagnon, Adventure's President and CEO. "The proceeds will allow us to test in-depth, on the Meunier-144 property, the extensions of the Timmins west gold mineralization identified by Lake Shore Gold at the Timmins Mine."

Profile:

Adventure Gold Inc. is a mining exploration company focused on discovering high quality gold deposits in the Abitibi greenstone belt located in north-west Quebec and north-east Ontario - one of the richest gold deposit areas in the world. Adventure Gold holds quality assets in Val-d'Or, Timmins West as well as along the Casa-Berardi-Cameron and Detour Lake Gold Breaks. The Company is led by a determined management and technical team with extensive exploration and mine production experience.

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