

AGE-TSXV: \$0.40 — NOT RATED

COMPANY PROFILE

Adventure Gold Inc. is a Canadian mining exploration company focused on the discovery of high-quality gold deposits in the Abitibi Greenstone Belt located in Quebec and Ontario.

Adventure Gold holds quality assets in Val d'Or and Timmins West, as well as along the Casa-Berardi-Cameron and Detour Lake Gold Breaks. The Company is led by a focused and experienced management team and a technical team with exploration to production experience.

KEY CATALYSTS/OPPORTUNITIES

- Adventure's strategy is to explore and develop advanced quality gold properties near world class and operating gold operations
- Adventure holds a total of 31 projects, including:
 - The Timmins West property, located near Timmins, next to Lakeshore Gold.
 - The Dubisson & Val d'Or East properties which are located right next to Agnico's Goldex and Richmond's Beaufor mines.
 - The Detour Quebec properties located near Detour Gold's 14.9M ounce deposit.
 - The Casa-Berardi-Cameron properties located near Aurizon Mines.
- Adventure has planned a minimum of 20,000m of drilling over a total of five properties in 2011 led by a strong management team of five geologists.
- 2011 objectives continue to include the completion of a NI 43-101 resource calculation on Pascalis, continued exploration drilling, and to continue to increase the portfolio of strategic gold properties.

RECENT DEVELOPMENTS

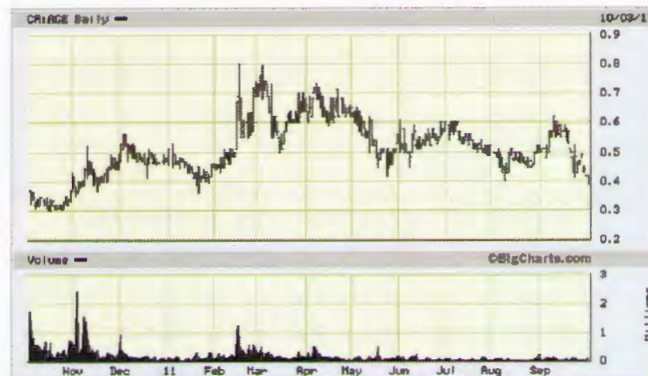
- On April 18, AGE announced it had commenced the first phase of its diamond drilling program totalling 3,000m on the Lapaska Gold Property, one of the Val d'Or East properties.
- AGE has released several assays from drilling on the Pascalis Colombiere property, another one of the projects in the Val d'Or East portfolio, where assays included 12.9 g/t over 8m and 5.4 g/t over 20m.

KEY RISKS

- AGE is at an early stage of exploration, and therefore contains a higher degree of exploration risk.
- AGE will likely need to rely on equity markets for the funding required to advance its projects through the exploration stages.

FINANCIAL METRICS (C\$)

Share Price:	\$0.40	MarketCap (mm):	\$21.2
52 Week High:	\$0.80	Basic Sh O/S (mm):	53.0
52 Week Low:	\$0.26	FD Shares (mm):	67.8
Cash (mm):	\$3.50	LT Debt (mm):	\$0.00



Courtesy of BigCharts.com

MANAGEMENT AND BOARD OF DIRECTORS

The majority of AGE's management team has a firm knowledge of resources, led by several geologists.

Marco Gagnon, P.Geo. (President & CEO) – Mr. Gagnon, a graduate in geology from Université du Québec à Chicoutimi, is a senior mining exploration professional with more than 15 years experience, mostly with major mining companies, including Inmet Mining Corporation, where he worked for a period of 10 years.

Robert Boisjoli (CFO & Corporate Secretary) – Mr. Boisjoli is a Chartered Accountant (CA) and a Chartered Business Valuator (CBV), and holds a Bachelor of Commerce and Diploma in Accounting from Concordia University.

Jules Riopel, P.Geo. (VP Exploration) – Prior to joining Adventure Gold, Mr. Riopel was the Director of Geology and Exploration with Richmond Mines, where he acquired expertise in all aspects of mineral mining management. Prior to Richmond, he was employed by Cambior and Noranda.

Stephane Le Bouyonnec (Chairman) – Stéphane Le Bouyonnec is the co-founder and President of Synergis Capital and possesses a strong background in corporate strategic planning, M&A activities and financing initiatives.

Marc L'Heureux (Director) – Mr. L'Heureux has recently been appointed as the new Vice President Exploration of Vior, he has more than 20 years of experience as a professional geologist in exploration for gold, nickel, base metals, and diamonds in North and Latin America. He has served for Cambior, Falconbridge, and Barrick up to 1997.